

Noble Term

Life . Non-participating Life

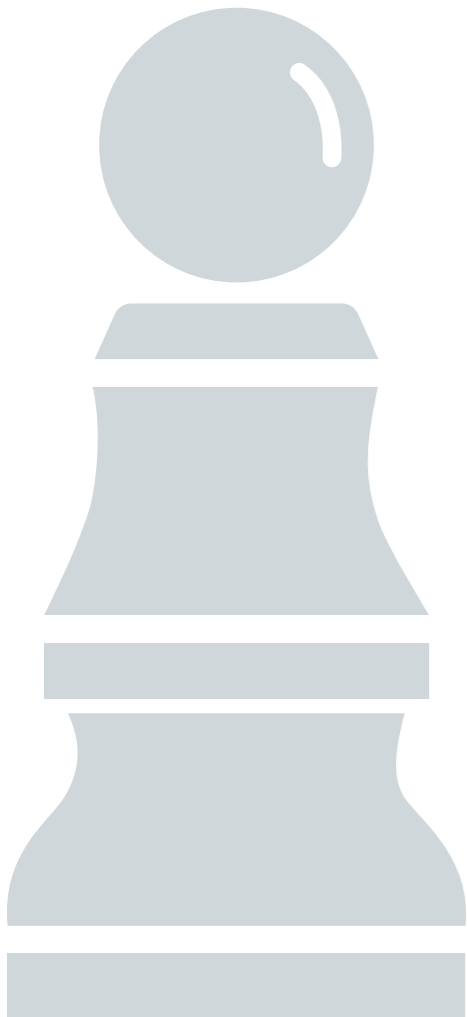
Entrust a noble legacy





Your sharp acumen and discerning vision have brought you renowned accomplishments. Every step of the way, you steer yourself in any direction you choose. Now, your wisdom and vision can further lead you to a brilliant future and help you build a glorious legacy.

FWD's **Noble Term** offers an ample life insurance cover to help you achieve your ambition without worries.





Meticulous planning for your loved ones

- Life is like a game of chess and a victory often relies on one single key move. **Noble Term** offers pure life protection with Death Benefit equal to 100% of the Sum Insured¹ up to Insured's age² 100, to help you plan one step ahead. In the unfortunate event that the Insured's advent of death is certified by a registered medical specialist as highly likely within 12 months, the plan will also provide an Advanced Death Benefit³, paying the Death Benefit in advance to help you and your loved ones to get through the difficult times.

Additionally, with **Noble Term**, you not only can save the time from the tedious estate planning procedures, but you can also choose the Death Benefit Settlement Option for the payment of Death Benefit in the form of a lump sum payment (default option), regular installments (annually / monthly) or a mix of both, to manage your wealth allocation flexibly.



Steady wins the race

- Like playing a chess game, slow and steady wins the race. **Noble Term** provides 2 choices of Initial Level Premium Periods (10 or 20 years). During the Initial Level Premium Period, the premium rate is level and guaranteed, enabling you to manage your financial planning with ease. No matter which option you choose, **Noble Term** is renewable⁴ up to Insured's age² 100, providing you pure life protection and allowing you to seize the opportunities in your life.



Expect the unexpected in life

- Life is full of surprises like the chess game. In facing the challenges in different stages of life, we need to adapt to changes flexibly. **Noble Term** gives you the flexibility to convert the plan to a whole life insurance policy⁵ on or before Insured's age² 70 without the requirement of evidence of insurability, tailored to your changing needs arising from different stages of life.



A solution to protect the generals of your business

- As the king of your business, you always stay one step ahead of future challenges. Choosing **Noble Term** as business insurance or keyman insurance can help you protect your business from the financial loss due to the unexpected death of the keyman, business owners or partners.



Noble Term

Issue Age² (Age Next Birthday)	Initial Level Premium Period Issue Age ²	10 years 19 – 75	20 years 19 – 70
Premium Payment Term	To Insured's age ² 100		
Benefit Term	Renewable up to Insured's age ² 100		
Initial Level Premium Period	10 / 20 years		
Premium Structure	<ul style="list-style-type: none"> Premium is varied by Insured's age², gender, risk class, usual residency, health factors and Initial Level Premium Period Premium rate is level and guaranteed during the Initial Level Premium Period After the Initial Level Premium Period, the plan is yearly renewable. The premium rates upon renewal are not guaranteed and will be determined annually at our sole discretion based on factors including but not limited to the age² of the Insured at the time of renewal, claims experience and policy persistency from all policies under this product 		
Currency	USD		
Minimum Sum Insured	US\$500,000		
Maximum Sum Insured	Subject to underwriting		
Premium Payment Mode	Annually		
Death Benefit	Death Benefit is equal to (1) 100% of the Sum Insured ¹ ; (2) less any policy debts		
Advanced Death Benefit³	<ul style="list-style-type: none"> While the policy is in effect and the Insured's advent of death is highly likely within 12 months as certified by a registered medical specialist and is accepted by us, Advanced Death Benefit will be payable to the policy owner Advanced Death Benefit is equal to (1) 100% of the Sum Insured¹; (2) less any policy debts The period of cover of Advanced Death Benefit is up to Insured's age² 100 		

Remarks:

- If there is any change in Sum Insured, we will use the latest Sum Insured to determine the Death Benefit and Advanced Death Benefit.
- Age refers to the age of the Insured on his or her next birthday unless otherwise specified.
- The maximum Advanced Death Benefit payable per Insured under all policies issued by us is US\$2,000,000. Upon payment of such benefit to the policy owner, the Sum Insured and the premiums of the policy will be reduced accordingly. If the Sum Insured becomes zero upon payment of the Advanced Death Benefit, the policy will terminate. Advanced Death Benefit is not applicable under specific circumstances. Please refer to the Exclusions section and policy provisions for details.
- The premium rates upon renewal are not guaranteed and will be determined annually at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product.
- To apply for conversion, you need to send a written request to us. Conversion is subject to our applicable rules, procedures and our choices of products then made available at the time of conversion, please refer to the policy provisions for details.

Key Product Risks

Credit Risk

This product is an insurance policy issued by FWD Life Insurance Company (Macau) Limited ("FWD"). The application of this insurance product and all benefits payable under your policy are subject to the credit risk of FWD. You will bear the default risk in the event that FWD is unable to satisfy its financial obligations under this insurance contract.

Exchange Rate and Currency Risk

The application of this insurance product with the policy currency denominated in a foreign currency is subject to that foreign currency's exchange rate and currency risk. The foreign currency may be subject to the relevant regulatory bodies' control (for example, exchange restrictions). If your home currency is different from the policy currency, please note that any exchange rate fluctuation between your home currency and the policy currency of this insurance product will have a direct impact on the amount of premium required and the value of benefit(s) to be received. For instance, if the policy currency of the insurance product depreciates substantially against your home currency, there is a negative impact on the benefits you receive from the product. If the policy currency of the insurance product appreciates substantially against your home currency, your burden of the premium payment is increased.

Inflation Risk

The cost of living in the future may be higher than now due to the effects of inflation. Therefore, the benefits under this policy may not be sufficient for the increasing protection needs in the future even if FWD fulfills all of its contractual obligations.

Exclusions

Suicide

If the Insured commits suicide within 13 calendar months from the policy date (or the reinstatement date, whichever is later), our legal responsibility will be limited to the total premium amount paid to us without interest, after deducting any policy benefits that we have paid and any outstanding amounts owed to us. This applies regardless of whether the Insured was sane or insane when committing suicide.

Exclusions for Advanced Death Benefit

No Advanced Death Benefit will be paid where the Insured's advent of death is highly likely within 12 months and caused directly or indirectly from any of the following:

- intentional self-inflicted injury, or attempted suicide, while sane or insane and while intoxicated or not; or
- Human Immunodeficiency Virus (HIV) related illness, including Acquired Immunization Deficiency Syndrome (AIDS) and / or any mutations, derivations or variations thereof, which is derived from an HIV infection; or
- any condition arising out of consumption of poisoning drugs, psychiatric drug, drug abuse, alcohol abuse, abuse of solvents and other substances unless prescribed by a registered medical specialist for treatment.

Premium Adjustment

The premium rate for the Initial Level Premium Period remains level and is guaranteed. After the Initial Level Premium Period, unless you tell us in writing before the next renewal that you do not want to renew, the policy will be automatically renewed at each policy anniversary for another policy year up to the policy anniversary immediately preceding the Insured's 100th birthday based on the terms and conditions of the policy, provided that premiums under the policy are paid when due. The premium rates upon renewal are not guaranteed and will be determined annually at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product.

Premium Term and Non-payment of Premium

The premium payment term of the plan ends on the policy anniversary immediately preceding the Insured's 100th birthday.

FWD allows a grace period of 30 days after the premium due date for payment of each premium. If a premium is still unpaid at the expiration of the grace period, the policy will be terminated from the date the first unpaid premium was due. Please note that once the policy is terminated on this basis, you will lose all of your benefits.

Termination Conditions

The policy shall terminate on the earliest of the following:

- when the Insured dies;
- the policy anniversary immediately preceding the 100th birthday of the Insured;
- when you surrender the policy;
- when the premium grace period expires, we have not received the due premium payment;
- when the Sum Insured becomes zero upon payment of the Advanced Death Benefit; and
- when the entire amount of the Sum Insured is converted to a permanent plan of life insurance product subject to our relevant rules at the time of conversion.

This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the policy provisions of this product. In the event of any ambiguity or inconsistency between the terms of this product material and the policy provisions, the policy provisions shall prevail. In case you want to read the terms and conditions of the policy provisions before making an application, you can obtain a copy from FWD. The policy provisions of the product are governed by the laws of Macau.

Important Notes

Your Right under Cooling-off Period

If you are not completely satisfied with the policy, and you have not made a claim, you can cancel it by giving a written notice to FWD. Such notice must be signed by you and received directly by FWD within **21 calendar days** immediately following:

- (1) the day FWD delivers the policy to you or your nominated representative; or
- (2) the day FWD delivers a cooling-off notice (separate from the policy) to you or your nominated representative informing you about the policy and the right to cancel within the stated **21 calendar day** period;

whichever is earlier.

This 21 calendar day period is called the cooling-off period. You can cancel the policy and receive premiums without interest back. FWD follows the cooling-off period principles set out by Monetary Authority of Macao to protect customers.

While the policy or rider (if applicable) is in force, you may surrender or terminate the policy or rider (if applicable) by sending a written request to FWD.

Automatic Exchange of Financial Account Information

FWD must comply with the following requirements to facilitate the Financial Services Bureau automatically exchanging certain financial account information:

- (i) to identify accounts as non-excluded “financial accounts” (“NEFAs”);
- (ii) to identify the jurisdiction(s) in which NEFA-holding individuals and NEFA-holding entities reside for tax purposes;
- (iii) to determine the status of NEFA-holding entities as “passive non-financial entities (NFEs)” and identify the jurisdiction(s) in which their controlling persons reside for tax purposes;
- (iv) to collect information on NEFAs (“Required Information”) which is required by various authorities; and
- (v) to furnish Required Information to the Financial Services Bureau.

The policy owner must comply with requests made by FWD to comply with the above listed requirements.

Misstatement or Non-disclosure

We have used the information, including but not limited to age next birthday, gender and other material facts, provided by you and the Insured (if they are different people) during the application process to determine whether to offer the policy.

If the Insured’s age next birthday or gender is incorrect, we will calculate any amount paid or payable or benefit accruing according to how much the premiums paid would have purchased at the time of the application on the basis of the correct age next birthday and / or sex. However, any recalculated amount will not be more than the original benefit.

We may cancel the policy and treat it as having never existed if (i) any information provided by you and the Insured during the application process is incorrect and if, based on the correct information, we would not have offered the policy; or (ii) any material facts were not disclosed during the application process which may affect our risk assessment. In this situation, we will refund any premium(s) paid without interest after deducting any benefits that we have paid. We will send written notification of the cancellation to your correspondence address in our records.

Renewal

While the policy is in effect and the Insured is alive, the policy can be renewed without the requirement of evidence of insurability. The premium rate for the Initial Level Premium Period remains level and is guaranteed. After the Initial Level Premium Period, unless you tell us in writing before the next renewal that you do not want to renew, the policy will be automatically renewed at each policy anniversary for another policy year up to the policy anniversary immediately preceding the Insured’s 100th birthday based on the terms and conditions of the policy, provided that premiums under the policy are paid when due. The premium rates upon renewal are not guaranteed and will be determined annually at our sole discretion based on factors including but not limited to the age of the Insured on his or her next birthday at the time of renewal, claims experience and policy persistency from all policies under this product.

Notice of Claim

We will pay benefits from the policy to you, the beneficiary or other person who is entitled to make a claim. Our obligations for that benefit are fulfilled once you, the beneficiary or other person confirms they have received the benefit payment.

You should tell us if you need to make a claim under the policy by submitting claim form and the following:

1. the original of the policy;
2. evidence of the legal entitlement of the person or persons claiming payment;
3. evidence of the certified date of the death of the Insured (if the Death Benefit is being claimed);
4. all necessary medical records, certificates and completion of all relevant forms required by us; and
5. any other document or information that we may reasonably request.

We should be advised within 90 days from the date of the death of the Insured or the date the Insured’s advent of death is certified as highly likely within 12 months by a registered medical specialist (as the case may be). If we are not advised in this time frame, we may refuse the claim. We are not responsible for any of the costs of filling-in any form or getting any documents, such as death or other certificates.

Declarations

1. This product is underwritten by FWD. FWD is solely responsible for all features, policy approval, coverage and benefit payment under the product. FWD recommends that you carefully consider whether the product is suitable for you in view of your financial needs and that you fully understand the risk involved in the product before submitting your application. You should not apply for or purchase the product unless you fully understand it and you agree it is suitable for you. Please read through the related risks before making any application of the product.
2. This product material is issued by FWD. FWD accepts full responsibility for the accuracy of the information contained in this product material. This product material is intended to be distributed in the Macao Special Administrative Region only and shall not be construed as an offer to sell, a solicitation to buy or the provision of any insurance products of FWD outside the Macao Special Administrative Region. All selling and application procedures of the product must be conducted and completed in the Macao Special Administrative Region.
3. This product is an insurance product. The premium paid is not a bank savings deposit or time deposit. The product is not protected under the Deposit Protection Regime in the Macao Special Administrative Region.
4. This product is a term life product with Advanced Death Benefit. The costs of insurance and the related costs of the policy are included in the premium paid under this plan despite the product brochure / leaflet and / or the illustration documents of this plan having no schedule / section of fees and charges or no additional charge noted other than the premium.
5. All underwriting and claims decisions are made by FWD. FWD relies upon the information provided by the applicant and the Insured in the insurance application to decide to accept or decline the application with a full refund of any premium without interest. FWD reserves the right to accept / reject any insurance application and can decline your insurance application without giving any reason.
6. All the above benefits and payment are paid after deducting policy debts (if any, e.g. outstanding or unpaid premium(s)).
7. To surrender the policy, you need to send FWD a completed surrender form or by any other means acceptable by FWD.

Address of FWD office: 12/F, Fortuna Business Centre, No.301-355, Avenida Comercial De Macau, Macau

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